

ALL SAINTS METHODIST CHURCH ABINGDON

Charity Commission Number 1184115

Receipts and Payments for the year ended 31st August, 2023

	<u>Notes</u>	2022 /2023 £	2021/ 2022 £
<u>RECEIPTS</u>			
Unrestricted			
Collections		59,103.21	55,282.00
Tax recoveries		<u>13,250.36</u>	<u>13,455.47</u>
	2	72,353.57	68,737.47
Lettings		18,408.41	14,125.72
Interest		807.66	104.46
Other income	3	<u>683.19</u>	<u>305.28</u>
Unrestricted income		<u>92,252.83</u>	<u>83,272.93</u>
Restricted			
Memorable donation (incl. tax refund and interest)	3	437.07	52.38
Special events and appeals	6	1,875.41	1,969.29
Men's Group - member donations	10	-	45.50
Just Women - member donations, events and gift	10	531.74	143.15
Friendship - interest	10	-	0.10
Restricted income		<u>2,844.22</u>	<u>2,210.42</u>
TOTAL INCOME		<u>95,097.05</u>	<u>85,483.35</u>
 <u>PAYMENTS</u>			
Unrestricted			
Circuit assessment		47,155.00	43,831.00
Donations to Methodist Funds	4	5,136.59	6,999.60
Other donations	5	3,536.35	6,737.00
All Saints costs -			
Operational costs	7	7,849.06	7,875.41
Property costs	8	<u>20,094.41</u>	<u>16,430.95</u>
Expenditure out of unrestricted income		<u>83,771.41</u>	<u>81,873.96</u>
Restricted			
Special events and appeals	6	1,848.81	1,891.23
Just Women - donations and other payments	10	489.50	114.68
Friendship	10	-	-
Expenditure out of restricted income		<u>2,338.31</u>	<u>2,005.91</u>
TOTAL EXPENDITURE		<u>86,109.72</u>	<u>83,879.87</u>
 SURPLUS or NET DEFICIT for the year		8,987.33	1,603.48

Opening balances at beginning of year -

Unrestricted funds -

General fund	57,301.00	55,832.73
Richard Cox bequest (Trust 21871)	8,594.67	8,578.86
Memorable donations	1,005.57	1,005.57
Coffee fund	294.33	379.44
	<u>67,195.57</u>	<u>65,796.60</u>

Restricted funds -

Memorable donation	12,577.72	12,525.34
Appeals fund	312.77	234.71
Thursday Friendship	24.79	24.69
Men's Group	45.50	
Just Women	28.47	
	<u>12,989.25</u>	<u>12,784.74</u>

	<u>80,184.82</u>	<u>78,581.34</u>
TOTAL FUNDS at 31st August 2023	<u>89,172.15</u>	<u>80,184.82</u>

Summary of assets & liabilities as at 31st August 2023

	2022/ 2023	2021/ 2022
	£	£
Unrestricted funds		
General fund including property fund	65,283.88	57,301.00
Richard Cox bequest (Trust 21871)	8,846.06	8,594.67
Memorable donations	1,318.07	1,005.57
Coffee fund	228.98	294.33
	<u>75,676.99</u>	<u>67,195.57</u>
Restricted funds		
Memorable donation	13,014.79	12,577.72
Appeals fund	339.37	312.77
Thursday Friendship	24.79	24.79
Men's Group	45.50	45.50
Just Women	70.71	28.47
	<u>141.00</u>	<u>12,989.25</u>
TOTAL FUNDS	<u>89,172.15</u>	<u>80,184.82</u>

Represented by:

Cash (Men's Group)	-	45.50
Cash (Just Women)	70.71	28.47
Current bank account (Nat West)	51,405.60	43,635.25
Central Finance Board Deposit Fund	28,849.78	27,880.93
Trustees for Methodist Church Purposes	8,846.06	8,594.67
	<u>89,172.15</u>	<u>80,184.82</u>

See also note 9 for other assets and liabilities.

The accounts were approved by Church Council on 18 January 2024.

Chair

Acting Treasurer

Date

NOTES TO THE ACCOUNTS

1. Going concern - basis of preparation

The accounts are prepared on a going concern basis. The Trustees, having regard to the available cash resources and budgeted income and expenditure for the year 2023-24, have a reasonable expectation that the Church will continue in operational existence as a going concern and meet its liabilities as they fall due.

The Trustees are thankful for the generosity of giving by church members and the recovery of letting income now the Church has reopened. Despite significantly higher operational costs forecast in the next 12 months, significant property spend is not anticipated and budgeted expenditure includes discretionary donations to Methodist and other charitable organisations which could be phased if necessary.

	2022 /23	2021 /22
	£	£
2. Collections and related tax recoveries:-		
Envelopes	12,288.00	10,073.80
Bank standing orders	45,240.00	43,015.00
Loose cash	1,575.21	2,193.20
	59,103.21	55,282.00
Tax reclaimed under 'Gift Aid'	12,841.99	12,845.34
Gift Aid Small Donations Scheme	408.37	610.13
	72,353.57	68,737.47
3. Other income:-		
<u>Unrestricted</u>		
Sunday morning coffee donations	370.69	245.28
Memorable donations	312.50	60.00
	683.19	305.28
<u>Restricted</u>		
Memorable donation (incl. interest)	437.07	52.38
	1,120.26	357.66

4. Donations to central and other Methodist Church Funds and also other associated Methodist

	2022 /23	2021/ 22
	£	£
Churches or affiliated organisations:-		
Methodist Church Fund (unrestricted)	3,091.00	4,332.00
The World Mission Fund	282.00	395.00
The Mission in Britain Fund	195.00	273.00
Fund for Property	92.00	129.00
Methodist Women in Britain	195.00	273.00
All We Can	201.00	282.00
Action for Children	201.00	282.00
Methodist Homes (M.H.A)	201.00	282.00
Minister's Housing Society	201.00	282.00
Leaders of Worship and Preachers Trust	71.00	100.00
Northampton District Benevolent Fund	43.00	60.00
	4,773.00	6,690.00
Methodist Homes - Sunday morning coffee	363.59	309.60
	5,136.59	6,999.60

5. Other donations from church funds:-

	2022 /23	2021 /22
	£	£
The Abingdon Bridge	1,258.00	5,165.00
Abingdon Foodbank	1,000.00	
Rush Common pre-school - snacks fund for young people in need	108.35	
Trinity Learning	280.00	393.00
Future Pillars Zambia (Contesa)	280.00	393.00
The Nasio Children	280.00	393.00
Karibuni Children	280.00	393.00
St Ethelwold's	50.00	
	3,536.35	6,737.00

The Abingdon Bridge donation in 2021/22 includes an overpayment of £1,000 in August 2022 which was refunded in September 2022 as well as £1,000 relating to donations agreed for the prior year but paid in September 2021.

6. Special events and appeals:-

In addition to the donations from Church Funds, as indicated in notes 4 & 5 above, the community at All Saints has responded in many ways to support specific events and appeals, both local and throughout the world. The beneficiaries of these appeals, principally collections and collection boxes are set out below. Many members of All Saints have donated directly rather than via the church to appeals.

	2022/ 23		2021/ 22	
	Receipts	Payments	Receipts	Payments
	£	£	£	£
The World Mission Fund - Collecting boxes	484.46	478.17	452.38	253.88
Action for Children	577.40	557.09	352.91	473.35
Methodist Homes	-	-	351.00	351.00
Christian Aid	117.30	117.30	320.00	320.00
All we Can Ukraine			400.00	400.00
Foodbank	15.00	15.00	93.00	93.00
DEC Turkey	495.00	495.00		
Shelter	186.25	186.25	-	-
	<u>1,875.41</u>	<u>1,848.81</u>	<u>1,969.29</u>	<u>1,891.23</u>

7. All Saints operational expenditure:-

	2022/ 23	2021/ 22
	£	£
Church in Abingdon	518.00	518.00
Publications (net)	243.78	186.35
Trinity - administration	2,220.00	2,220.00
- copying and postage	510.57	792.67
Communications/website	360.00	316.80
Photocopying	192.16	186.33
Envelope scheme (envelopes)	65.21	59.28
Copyright licence	417.28	385.17
TMCP administration fee	24.49	24.45
Fee of Independent Examiner	2,220.00	2,100.00
Accounting software	186.48	186.48
Holy Communion supplies	64.16	288.19
Sundries	754.48	590.90
	<u>7,776.61</u>	<u>7,854.62</u>
Sunday morning coffee costs	72.45	20.79
	<u>7,849.06</u>	<u>7,875.41</u>

Sundry costs include £200 first aid course in 2022/ 23.

8. All Saints property costs:-

	2022 /23	2021 /22
	£	£
Maintenance		
Energy costs - electricity	2,559.72	1,316.02
- gas	2,164.58	2,815.46
	<u>4,724.30</u>	<u>4,131.48</u>
Water	414.09	-
Insurance	1,926.24	1,715.46
Waste	55.00	-
Contract cleaning (including materials)	7,244.56	7,237.83
Organ & piano tuning	342.50	322.50
Sound system	-	102.09
Plaques	300.32	-
Fire protection	182.02	81.78
Gas safety check/ boilers	180.00	180.00
Other repairs and maintenance	270.38	223.47
	<u>15,639.41</u>	<u>13,270.95</u>
Glass doors	4,455.00	1,485.00
LEDs	-	1,675.00
	<u>20,094.41</u>	<u>16,430.95</u>

9. Other assets and liabilities

a) Property - insurance value

The insurance values relating to All Saints are effected through our Church Shield insurance policy.

The insurance values effective from 29th September have been as indicated below.

	2023	2022	2021	2020	2019
	£	£	£	£	£
Buildings/organ - notional reinstatement value	2,407,202	2,296,952	2,041,711	1,967,180	1,945,792
Contents	128,043	122,179	108,602	104,638	103,500

b) Debtors - As at 31 August 2023, debtors of £2,790.73 (2022 £4,760.10) comprise gift aid receivable of £1,038.50 (2022 £1,053.25), prepayments of expenses of £543.03 (2021/ 22 £533.05), accrued income/rental debtors of £1,209.20 (2021/ 22 £688.80). In 2021/ 22, debtors also included an overpayment of donation of £1,000 (refunded in September 2022), and payment in advance for the hall glass door replacement of £1,485.

c) Creditors - As at 31 August 2023, creditors of £3,433,57 (2022 £1,652.58) comprise deferred income of £666.80 (2022 £237.08) relating to lettings in advance and accruals of expenses of £2,766.77 (2022 £1,415.50)

The Church had no commitments at 31 August 2023. At 31 August 2022, there was a commitment to pay a further £4,455.00 for the hall glass door replacement. This work was completed, and payment made in September 2022.

10. Internal organisations - Thursday Friendship, Men's Group, Just Women

Thursday Friendship - see the main accounts. This group no longer meets.

Just Women and Men's Group were included in the Church accounts for the first time in 2021 /22. These are restricted funds.

The surplus of £45.50 (held as loose cash) on Men's Group in 2021/ 22 represents donations of £45.50. There was no income or expenditure in 2022/ 23.

The only transaction in 2022/ 23 was the transfer of the £45.50 cash being paid into the All Saints main bank account. Men's Group no longer meets.

Just Women reserves of £28.47 (held as loose cash at August 2022) reflect donations received of £143.15 less payments of £114.68.

Payments in 2021/ 22 comprised donations of £50 to Christian Aid and £50 to The Abingdon Bridge, with the remaining £14.68 being thank you gifts/cards for speakers, and flowers for members in need.

Just Women reserves of £70.71 at August 2023 (held as loose cash) reflect the £28.47 balance brought forward, together with general donations received of £112.99, donations received £335 for the Mercy Ships speaker event organised by Just Women and £83.75 gift aid received thereon (these monies were paid into All Saints bank account) less payments of £489.50.

Payments in 2022/ 23 comprised £12.75 for speaker gifts, £8 flowers and donations of £50 to Oxfordshire Mind and £418.75 to Mercy Ships (the latter was made from All Saints bank account).

Movements on reserves during the year

	Unrestricted					Restricted					TOTAL £
	General fund £	Richard Cox bequest £	Memorable donations £	Coffee fund £	Sub total £	Memorable donation £	Appeals fund £	Thursday Friendship £	Men's Group £	Just Women £	
Opening balance - 1/9/21.	55,832.73	8,578.86	1,005.57	379.44	65,796.60	12,525.34	234.71	24.69	-	-	78,581.34
INCOME											
Collections & gift aid	68,737.47				68,737.47						68,737.47
Donations & gift aid	60.00				60.00				45.50	143.15	248.65
Lettings	14,125.72				14,125.72						14,125.72
Interest	64.20	40.26			104.46	52.38		0.10			156.94
Appeals					-		1,969.29				1,969.29
Other income				245.28	245.28						245.28
	82,987.39	40.26	0.00	245.28	83,272.93	52.38	1,969.29	0.10	45.50	143.15	85,483.35
EXPENDITURE											
Methodist donations	6,690.00			309.60	6,999.60						6,999.60
Other donations*	6,737.00				6,737.00					100.00	6,837.00
Appeals and events					-		1,891.23				1,891.23
Circuit assessment	43,831.00				43,831.00						43,831.00
General expenditure	7,830.17	24.45		20.79	7,875.41					14.68	7,890.09
Property expenditure - general	16,430.95				16,430.95						16,430.95
	81,519.12	24.45	0.00	330.39	81,873.96	0.00	1,891.23	-	-	114.68	83,879.87
Closing balance - 31/8/22.	57,301.00	8,594.67	1,005.57	294.33	67,195.57	12,577.72	312.77	24.79	45.50	28.47	80,184.82

Movements on reserves during the year

	Unrestricted					Restricted					TOTAL £
	General fund £	Richard Cox bequest £	Memorable donations £	Coffee fund £	Sub total £	Memorable donation £	Appeals fund £	Thursday Friendship £	Men's Group £	Just Women £	
Opening balance - 1/9/22.	57,301.00	8,594.67	1,005.57	294.33	67,195.57	12,577.72	312.77	24.79	45.50	28.47	80,184.82
INCOME											
Collections & gift aid	72,353.57				72,353.57						72,353.57
Donations & gift aid			312.50	370.69	683.19					531.74	1,214.93
Lettings	18,408.41				18,408.41						18,408.41
Interest	531.78	275.88			807.66	437.07					1,244.73
Appeals					-		1,875.41				1,875.41
Other income					-						-
	91,293.76	275.88	312.50	370.69	92,252.83	437.07	1,875.41	-	-	531.74	95,097.05
EXPENDITURE											
Methodist donations	4,773.00			363.59	5,136.59						5,136.59
Other donations	3,536.35				3,536.35					468.75	4,005.10
Appeals and events					-		1,848.81				1,848.81
Circuit assessment	47,155.00				47,155.00						47,155.00
General expenditure	7,752.12	24.49		72.45	7,849.06					20.75	7,869.81
Property expenditure - general	20,094.41				20,094.41						20,094.41
	83,310.88	24.49	-	436.04	83,771.41	0.00	1,848.81	-	-	489.50	86,109.72
Closing balance - 31/8/23.	65,283.88	8,846.06	1,318.07	228.98	75,676.99	13,014.79	339.37	24.79	45.50	70.71	89,172.15

**Independent Examiner's Report to the Trustees of
All Saints Methodist Church Abingdon (Charity No. 1184115)**

Independent examiner's report to the Trustees of All Saints Methodist Church Abingdon

I report to the trustees on my examination of the accounts of All Saints Methodist Church Abingdon for the year ended 31st August 2023.

Responsibilities and basis of report

As the Church's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which give me cause to believe that, in any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Act; or
- 2 the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

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Date: